

Code **PDR**
Company name Phat Dat Real Estate Development Corp
Date 04/01/2019
Subject Resolution on the 2018 AGM

Content:

On March 30, 2019, Phat Dat Real Estate Development Corp announces the resolution of Annual General Meeting 2019 as follows:

1. Approving the report on the Board of Directors and Supervisory Board in 2018.
2. Approving the audited financial statements in 2018 by Ernst & Young Viet Nam Com Ltd.
3. Approving the business result in 2018:
 - Net revenue: 2,147.7 billion dongs
 - Profit before tax: 758.1 billion dongs
 - Profit after tax: 643.3 billion dongs
4. Approving the remuneration of BOD and Supervisory Board in 2018: VND2,048,000,000.
5. Approving the profit distribution in 2018:
 - Profit after tax of 2018 and previous years: 645.8 billion dongs
 - + Investment and Development fund (2% profit after tax): 12.8 billion dongs
 - + Reward and Welfare fund (2% profit after tax): 12.8 billion dongs
 - + Bonus to the BOD and Supervisory Board (0.5% profit after tax): 3.2 billion dongs
 - + To pay dividend (23%/charter capital): 612.7 billion dongs.
6. Approving the plan for 2018 dividend payment:
 - Number of shares expected to be issued: 61,269,472 shares
 - Exercise ratio: 23% (shareholder who owns 100 shares will receive 23 new shares.)
 - Issue price: VND10,000
 - Total value: VND612,694,720,000
 - Plan to deal with fractional shares: The distributed shares will be rounded down, the fractional shares will be cancelled.
 - These shares will not be restricted transfer.
 - Time of implementation: Q2.2019.
7. Approving the business plan in 2019:
 - Revenue: 9,000 billion dongs
 - Profit before tax: 1,000 billion dongs
 - Profit after tax: 800 billion dongs.

8. Approving the profit distribution plan in 2019:
 - Profit before tax plan: 1,000 billion dongs
 - Profit after tax plan: 800 billion dongs
 - Plan for distribution of profit after tax:
 - + Investment and Development fund: max 04% profit after tax
 - + Reward and Welfare fund: max 04% profit after tax
 - + Dividend: 90% profit after tax.
9. Approving the remuneration of the BOD and Supervisory Board.
10. Approving the plan for the issuance of 20,000,000 shares to strategic shareholders:
 - Stock name: Phat Dat Real Estate Development Corp
 - Stock type: common share
 - Issue form: private placement
 - Issue purpose: to raise its charter capital for implementing the business plan.
 - Par value: VND10,000
 - Number of outstanding shares: 266,389,007 shares
 - Offering volume: 20,000,000 shares
 - Total value (based on par value): VND200,000,000,000
 - Time of implementation: 2019
 - Offering price: VND25,000/share
 - Total value (based on the offering price): VND500,000,000,000
 - These shares will be restricted in 01 year from the issue date.
11. Approving the plan for stock issuance under ESOP:
 - Number of shares expected to be issued: 2,663,890 shares
 - Par value: VND10,000
 - Issue price: VND15,000
 - Total value (based on par value): VND26,638,900,000
 - Total value (based on the issue price): VND39,958,350,000
 - These shares will be restricted in 02 years from the issue date.
12. Approving the selection of Ernst & Young Viet Nam Com Ltd is auditing firm to audit financial statements in 2019.
13. Approving the Chairman of BOD will concurrently hold the position as Chief Executive Officer (CEO).
14. Approving the appointment of Mr. Le Minh Dung as Independent member of BOD for the period 2019 – 2023.